

## General information about the company

|                                   |                                       |
|-----------------------------------|---------------------------------------|
| Name                              | MSSL LLC                              |
| Legal office                      | VIA LIGURIA 19 - 56025 PONTEDERA (PI) |
| Tax code                          | 01874620501                           |
| Chamber of Commerce code          | PI                                    |
| VAT number                        | 01874620501                           |
| Economic and Administr. Index no. | 000000000000                          |
| Legal status                      | Limited Liability Company             |
| Social Capital                    | 10,000.00      Paid up                |
| Primary activity sector (NACE)    | 273309                                |
| Number of cooperatives            |                                       |
| Membership group                  | No                                    |
| Country of the parent company     |                                       |
| Name of the parent company        |                                       |

|  |  |
|--|--|
| Single-member company                  | No   |
| Company in liquidation                 | No   |
| Company under the management of others | No Name of the entity of others' management activities |

## Balance Sheet

|   | 31/12/2019     | 31/12/2018     |
|---|----------------|----------------|
| <b>Assets</b>   |                |                |
| A) Receivables from shareholders for outstanding payments |                |                |
| B) Fixed assets   |                |                |
| I - Intangible fixed assets II -                          |                |                |
| Tangible fixed assets                                     |                |                |
| Year-end value, book value, financial fixed assets        | 6,637          | 6,637          |
| Year-end value, book value, total fixed assets            | <u>6,637</u>   | <u>6,637</u>   |
| C) Current assets   |                |                |
| I - Inventory   | 32,654         | 31,564         |
| Tangible fixed assets intended for sale, year-end value   |                |                |
| II - Receivables  |                |                |
| payable within the next fiscal year                       | 99,794         | 78,718         |
| payable after the next fiscal year                        |                |                |
| Total deferred tax assets recorded as current assets      | 829            | 829            |
| Total receivables   | <u>100,623</u> | <u>79,547</u>  |
| III - Financial assets not considered fixed assets        |                |                |
| IV - Liquid assets available                              | 7,375          | 22,801         |
| Total current assets (C)                                  | 140,652        | 133,912        |
| D) Accruals and deferrals                                 |                |                |
| <b>Total assets</b>                                       | <b>147,289</b> | <b>140,549</b> |
| <b>Liabilities</b>  |                |                |
| A) Stockholders' equity                                   |                |                |
| I - Capital   | 10,000         | 10,000         |
| II - Additional paid in capital                           |                |                |
| III - Revaluation reserves                                |                |                |
| IV - Legal reserves                                       | 2,000          | 2,000          |
| V - Statutory reserves                                    |                |                |
| VI - Other reserves                                       | 0              | 1              |
| VII - Reserve for expected cash flow adjustments          |                |                |
| VIII - Net profit (loss) carried forward                  | 68,976         | 72,171         |
| IX - Net profit (loss) for the fiscal year                | 45,630         | -3,195         |
| Compensation loss in the fiscal year                      |                |                |
| X - Negative reserve for equity in portfolio              |                |                |
| Total group stockholders' equity                          | 126,606        | 80,977         |
| B) Reserves for risks and liabilities                     |                |                |
| C) Employee severance indemnities                         | 41,109         | 30,188         |
| D) Accounts payable                                       |                |                |
| payable within the next fiscal year                       | 89,022         | 79,832         |
| payable after the next fiscal year                        | -109,448       | -50,448        |
| Total liabilities   | <u>-20,426</u> | <u>29,384</u>  |
| E) Accruals and deferrals                                 |                |                |
| <b>Total liabilities</b>                                  | <b>147,289</b> | <b>140,549</b> |

## Profit and Loss Account

31/12/2019

31/12/2018

|  |                |                |
|--|----------------|----------------|
| <b>A) Production value</b>   |                |                |
| 1) revenue from sales and service  | 419,937        | 347,846        |
| <b>2), 3) changes in inventory of work in progress, semi-finished and finished goods and contract work in progress</b>   |                |                |
| 2) changes in inventory of work in progress, semi-finished and finished goods  |                |                |
| 3) changes to contract work in progress  |                |                |
| 4) increases in fixed assets for internal work   |                |                |
| 5) other revenue and income  |                |                |
| Operating contributions  |                |                |
| Other  | 6              | 1              |
| Total other revenue and income   | 6              | 1              |
| <b>Total production value</b>  | <b>419,943</b> | <b>347,847</b> |
| <b>B) Production costs</b>   |                |                |
| 6) for raw, ancillary and consumable materials and goods for resale  | 11,981         | 33,429         |
| 7) for services  | 47,222         | 38,671         |
| 8) for the use of property not owned by others   | 31,089         | 24,129         |
| 9) for personnel   |                |                |
| a) wages and salaries  | 181,935        | 184,865        |
| b) social security contributions   | 45,531         | 45,289         |
| C), d), e) severance pay, pensions, other personnel costs  | 10,921         | 12,129         |
| c) severance pay   | 10,921         | 12,129         |
| d) pensions and the like   |                |                |
| e) other costs   |                |                |
| Total personnel costs  | 238,387        | 242,283        |
| 10) amortization, depreciation and devaluations  |                |                |
| A), b), c) amortization of intangible and tangible fixed assets, other devaluations of fixed assets  |                |                |
| a) amortization of intangible assets   |                |                |
| b) amortization of tangible assets   |                |                |
| c) other devaluations of fixed assets  |                |                |
| d) devaluations of receivables included in current assets and cash and cash equivalents  |                |                |
| Total amortizations and devaluations   |                |                |
| 11) changes in inventory of raw, ancillary and consumable materials and goods for resale   | -1,090         | -1,083         |
| 12) allocations for risks  |                |                |
| 13) other allocations  |                |                |
| 14) miscellaneous operating costs  | 20,427         | 5,482          |
| <b>Total production costs</b>  | <b>348,016</b> | <b>342,911</b> |
| <b>Difference between value and cost of production (A - B)</b>   | <b>71,927</b>  | <b>4,936</b>   |
| <b>C) Financial income and expenses</b>  |                |                |
| 15) income from equity investments   |                |                |
| from subsidiaries  |                |                |
| from affiliated companies  |                |                |
| from parent companies  |                |                |
| from companies subject to the control of the other parent companies  |                |                |
| Total income from equity investments   |                |                |
| 16) other financial income   |                |                |
| a) from receivables recorded as fixed assets from subsidiaries   |                |                |
| from affiliated companies from parent companies  |                |                |
| from companies controlled by the other parent companies  |                |                |
| <b>Total financial income from receivables recorded as fixed assets</b>  |                |                |
| B), c) from securities included in fixed assets that are not equity investments and from securities included in current assets that are not equity investments |                |                |
| b) from securities included in fixed assets that are not equity investments  |                |                |
| c) from securities included in current assets that are not equity investments  |                |                |
| d) income other than the above   |                |                |

|   |               |               |
|---|---------------|---------------|
| from subsidiaries   |               |               |
| from affiliated companies   |               |               |
| from parent companies   |               |               |
| from companies controlled by the other parent companies                               |               |               |
| Total income other than the above   |               |               |
| Total other financial income  |               |               |
| 17) interest and other financial expenses   |               |               |
| to subsidiaries   |               |               |
| to affiliated companies   |               |               |
| to parent companies   | 1,057         | 304           |
| to companies controlled by the other parent companies                                 |               |               |
|   | 35            | 25            |
| Total interest and other financial expenses   | 1,092         | 329           |
| 17-bis) foreign exchange gains and losses   |               |               |
| <b>Total financial income and expenses (15 + 16 - + -17-bis)</b>                      | <b>-1,092</b> | <b>-329</b>   |
| <b>D) Value adjustments to financial assets and liabilities</b>                       |               |               |
| 18) revaluations  |               |               |
| a) of stockholdings   |               |               |
| b) of financial fixed assets that are not equity investments                          |               |               |
| c) of securities included in current assets that are not equity investments           |               |               |
| d) of financial derivatives   |               |               |
| of financial activities for centralized treasury management                           |               |               |
| Total revaluations  |               |               |
| 19) devaluations  |               |               |
| a) of stockholdings   |               |               |
| b) of financial fixed assets that are not equity investments                          |               |               |
| c) of securities included in current assets that are not equity investments           |               |               |
| d) of financial derivatives   |               |               |
| of financial activities for centralized treasury management                           |               |               |
| Total devaluations  |               |               |
| <b>Total value adjustments to financial assets and liabilities (18 - 19)</b>          |               |               |
| <b>Before tax earnings (A - B + - C + - D)</b>  | <b>70,835</b> | <b>4,607</b>  |
| <b>20) Current, deferred and prepaid income taxes for the fiscal year</b>             |               |               |
| Current taxes   | 25,205        | 7,802         |
| taxes from previous fiscal years  |               |               |
| deferred and prepaid taxes  |               |               |
| income (expenses) from participation in the tax consolidation/tax transparency system |               |               |
| <b>Total current, deferred and prepaid income taxes for the fiscal year</b>           | <b>25,205</b> | <b>7,802</b>  |
| <b>21) Consolidated profit (loss) for the fiscal year</b>                             | <b>45,630</b> | <b>-3,195</b> |

Values are expressed in euros